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Barry-Wehmiller to acquire Winkler+Dünnebier GmbH and POEM GmbH from Körber AG

ST. LOUIS — October 13, 2015 — Barry-Wehmiller Companies, Inc. has executed a definitive agreement to acquire the operations of [Winkler+Dünnebier GmbH](#), including POEM (W+D). The acquisition includes W+D's operations in Neuwied and Löhne, Germany, along with the U.S. subsidiary, W+D North America, and the Malaysian subsidiary, W+D Asia Pacific. The parties anticipate closing of the transaction to take place at the end of December 2015 after fulfillment of all closing conditions. Upon completion of the transaction, W+D, a recognized leader in integrated mail, folded tissue and hygiene solutions, will continue its strategic mission to bring leading engineered solutions to its customers.

W+D stands to benefit from Barry-Wehmiller's strategic and operational resources as well as its ongoing commitment to the mailing, tissue and hygiene industry sectors. W+D will operate as an independent business unit within Barry-Wehmiller's Converting Solutions platform alongside Paper Converting Machine Company (PCMC).

W+D joins Barry-Wehmiller's family of almost 80 companies as part of an organic and acquisition growth strategy that, since 1987, has propelled the company from a \$20 million U.S.-based supplier to a \$2+ billion global supplier of diversified industrial solutions.

"We are proud to carry forward the W+D legacy and truly excited to partner with the great people of W+D to serve mailing solutions and tissue companies around the world," said Tim Sullivan, Barry-Wehmiller Group President. "W+D has established itself as a meaningful player in the global markets in which it operates and has benefitted greatly from the guidance of Körber AG. We intend to build upon W+D's solid foundation in partnership with the company's existing leadership and its 359 associates worldwide."

"Barry-Wehmiller's commitment to purpose-driven growth and people-centric values, along with our considerable financial strength and, very importantly, our interest in the mailing solutions sector, will allow for continued growth and investment in W+D and its team members worldwide," said Bob Chapman, Chairman and CEO of Barry-Wehmiller. "Likewise, Barry-Wehmiller will benefit from the significant technology and operational expertise that W+D offers."

"Körber is pleased to have reached an agreement with a long-term oriented shareholder for W+D. The ownership of Barry-Wehmiller will allow W+D to continue and strengthen its strategic development," underlined Körber CFO Stephan Seifert.

"We are looking forward to joining Barry-Wehmiller and enhancing our long-term potential as a company while continuing our outstanding customer service approach," said Frank Eichhorn, Managing Director of W+D. Upon completion of the transaction, W+D will continue to serve its customers from Neuwied and Löhne, Germany and Lenexa, Kansas (USA).

ABOUT BARRY-WEHMILLER

Barry-Wehmiller is a diversified global supplier of engineering consulting and manufacturing technology for the packaging, corrugating, sheeting and paper converting industries. By blending people-centric leadership with disciplined operational strategies and purpose-driven growth, Barry-Wehmiller has become a \$2+ billion organization with 11,000-plus team members united by a common belief: to use the power of business to build a better world. CEO Bob Chapman shares the story of the company's transformation in his new book, *Everybody Matters: The Extraordinary Power of Caring for Your People Like Family*. To learn more, go to barry-wehmiller.com.