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# **Paper Converting Machine Company acquires STAX Technologies**

# Tissue manufacturer enhances its packaging portfolio to offer the global market broader solutions



PCMC is proud to grow its offerings for customers by joining STAX Technologies with headquarters in Čačak, Serbia.

LUCCA, Italy – Oct. 1, 2019 – Paper Converting Machine Company (PCMC), part of the Barry-Wehmiller Converting Solutions Platform, acquired STAX Technologies ("STAX"), headquartered in Čačak, Serbia. The acquisition adds reciprocating flow technology to PCMC's tissue packaging product line offering.

STAX is a market leader in the tissue packaging equipment industry, whose core product offerings include wrappers, bundlers, casepackers and palletizers. Since its entrance into the market more than 15 years ago, STAX has built a global customer base and continues to deliver innovative and cost-effective solutions to the market.

"This marks a new era for PCMC," said Sergio Casella, PCMC-Italy President. "By adding STAX's expertise and capabilities, we are the only manufacturer to offer both reciprocating and continuous flow equipment as well as complete solutions from unwinders through palletizers for customers worldwide."

This acquisition will fuel STAX's global expansion, as PCMC's well-established footprint provides the parts and service network customers need in today's competitive tissue market. "Our field service technicians will now deliver the same exceptional service on STAX equipment like they have on PCMC machines for the last century," said Casella.

"This new partnership with STAX Technologies provides PCMC with an exciting opportunity to build a stronger, more sustainable global tissue packaging organization," added Bob Chapman, Barry-Wehmiller Chairman and CEO. "We look forward to working alongside STAX's team members whom we know will greatly benefit from Barry-Wehmiller's unique, people-centric culture, financial strength and unwavering commitment to purpose-driven growth."

## ABOUT PAPER CONVERTING MACHINE COMPANY (PCMC)

Paper Converting Machine Company (PCMC) specializes in the design and manufacture of high-performance converting machinery for the tissue, nonwovens and package-printing industries worldwide. Our comprehensive product offerings include rewinding, laminating, printing, embossing, perforating and packaging equipment for tissue and towels; folding and converting machines; and a complete range of flexographic printing presses and laser anilox cleaners, serving the flexible-packaging, prime-label and carton-converting industries. For more about PCMC, which is part of Barry-Wehmiller, go to pcmc.com.

#### **ABOUT BARRY-WEHMILLER**

Barry-Wehmiller is a diversified global supplier of engineering consulting and manufacturing technology for the packaging, corrugating, sheeting and paper-converting industries. By blending people-centric leadership with disciplined operational strategies and purpose-driven growth, Barry-Wehmiller has become a \$3 billion organization with nearly 12,000 team members united by a common belief: to use the power of business to build a better world. CEO Bob Chapman shares the story of the company's transformation in his book, Everybody Matters: The Extraordinary Power of Caring for Your People Like Family. To learn more, go to barrywehmiller.com.