



FOR IMMEDIATE RELEASE

For additional information, please contact:
Danny Bogen, Chief Commercial Officer
danny.bogen@machinesolutions.com

2951 W. Shamrell Blvd., Suite 107 t. +1 (928) 556-3109
Flagstaff, AZ 86005 USA machinesolutions.com

Machine Solutions Inc. acquires Vela Technologies Inc.

Advanced equipment provider enhancing medical device manufacturing offerings with innovative 3D UV curing technology



Machine Solutions Inc. has acquired Vela Technologies Inc. (The company's VelaCure 3D curing chamber is pictured.)

FLAGSTAFF, Ariz. — Jan. 18, 2023 — Machine Solutions Inc., a provider of advanced equipment and services for the medical device market, has acquired [Vela Technologies Inc.](http://VelaTechnologies.com) Headquartered in San Diego, Vela designs and manufactures proprietary 3D UV curing equipment used for medical devices (catheters, guidewires and adhesive bonding), as well as in industrial applications (lens coatings, coated tube, wire and cable, and electronics).

Through the acquisition of Vela, Machine Solutions continues to expand the medical device manufacturing automation technologies offered by its industry-leading brands, including MSI, Steeger USA, Vante, PlasticWeld Systems, Crescent Design, Beahm Designs, BW-TEC, SEBRA and Intec Automation. Machine Solutions' strategy of providing the most comprehensive range of solutions for customers in the medical and life sciences industries drives the rapid development and efficient manufacturing of groundbreaking, life-saving products.

"Vela's innovative 3D UV curing technology is solidifying its place as the industry standard in the medical device manufacturing industry," said Machine Solutions President Brian Strini. "We are excited to add another best-in-class technology to our solutions portfolio, and look forward to the additional capabilities we can bring to our customers."

The Vela team will continue to grow and develop state-of-the-art equipment, with additional global sales and service support from Machine Solutions.

"We are honored to join such a top-quality partner," said Vela President Joseph Stumpf. "The Vela team will remain in place with added depth and capabilities to serve our existing and new customers."

Vela is Machine Solutions' ninth acquisition since joining the BW Forsyth Partners family of companies in 2012.

ABOUT MACHINE SOLUTIONS INC.

Machine Solutions Inc. is the premier provider of advanced equipment and services to the medical device and life sciences industries. The unified brands of MSI, Steeger USA, Vante, PlasticWeld Systems, Crescent Design, Beahm Designs, BW-TEC, SEBRA, Intec Automation and Vela Technologies provide a breadth of products to support customer needs and growth. Machine Solutions provides superior customer experiences by focusing on delivering quality and value, and by dedicating resources to its aftermarket team for technical service and process support. Machine Solutions has been instrumental in automating manual processes in catheter and stent manufacturing operations and the broader medical device industry. Machine Solutions is privately owned by BW Forsyth Partners. For more, go to machinesolutions.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm [Barry-Wehmiller](http://Barry-Wehmiller.com). Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of our operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforyth.com.