



FOR IMMEDIATE RELEASE

For additional information, please contact:
Danny Bogen, Vice President, Sales & Marketing
danny.bogen@machinesolutions.com

2951 W. Shamrell Blvd., Suite 107 t. +1 (928) 556-3109
Flagstaff, AZ 86005 USA machinesolutions.com

Machine Solutions Inc. acquires Switzerland-based BW-TEC AG

Partnership expands global manufacturing and service footprint, bringing together complementary balloon-manufacturing equipment providers for the medical device industry



Machine Solutions Inc. has acquired BW-TEC AG based in Höri, Switzerland (one of its balloon-forming machines is pictured).

FLAGSTAFF, Ariz. – Dec. 14, 2020 – Machine Solutions Inc. has announced that it has acquired all of the outstanding stock of BW-TEC AG. The acquisition brings together two industry-leading providers for the medical device industry. BW-TEC, headquartered in Höri, Switzerland, designs and manufactures a range of equipment, including balloon-forming, laser-welding, necking, testing and coating machines, and related accessories.

The acquisition of BW-TEC continues the expansion of technologies offered by Machine Solutions and its industry-leading brands, including MSI, Steeger USA, Vante, PlasticWeld Systems, Crescent Design, Beahm Designs and SEBRA. The BW-TEC team will continue to grow and develop best-in-class equipment in Switzerland, with additional sales and service support from the Machine Solutions global team. In direct alignment with the company's long-term strategy, this acquisition provides Machine Solutions' customers with a single source for diverse equipment and services to meet development, production and testing validation needs.

"Machine Solutions is extremely excited to welcome BW-TEC into the family," said Machine Solutions President Brian Strini. "This is a huge win for our customers who will now have access to BW-TEC resources in the Americas and expanded capabilities for Machine Solutions products in Europe. The combination of our product catalogs, capabilities and locations offers our customers a complete line of catheter manufacturing equipment and services in their geographic locations."

"Both companies place a high value on customer service and on continuous equipment improvement," said BW-TEC Managing Director Josia Pantli. "Through the newly formed partnership, we can extend our service throughout the world. We are now able to offer a product line from one source, which has always been requested by our customers. It is a perfect match, and we are excited for our customers."

BW-TEC is Machine Solutions' seventh acquisition since joining the BW Forsyth Partners family of companies in 2012 and its third in 2020.

ABOUT MACHINE SOLUTIONS INC.

Machine Solutions Inc. is the premier provider of advanced equipment and services to the medical device industry. The unified brands of MSI, Steeger USA, Vante, PlasticWeld Systems, Crescent Design, Beahm Designs, BW-TEC and SEBRA provide a breadth of products to support customer needs and growth. Machine Solutions provides superior customer experiences by focusing on delivering quality and value, and by dedicating resources to its aftermarket team for technical service and process support. Machine Solutions has been instrumental in automating manual processes in catheter and stent manufacturing operations and the broader medical device industry. Machine Solutions is privately owned by BW Forsyth Partners, a Barry-Wehmiller company. For more, go to machinesolutions.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of our operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforyth.com.