

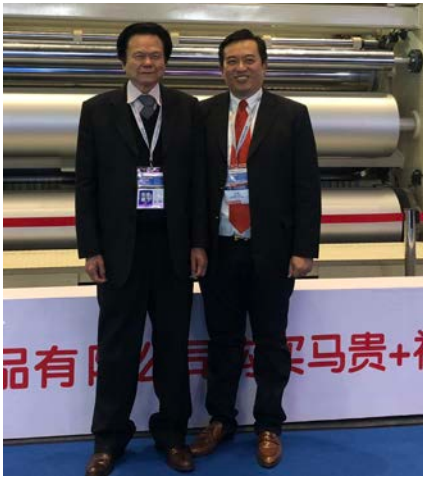
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For additional information, please contact:
Trish Kempkes, *Director of Global Communications*
trish.kempkes@bwpapersystems.com

1300 North Airport Road
Phillips, WI 54555 USA
t. +1 (715) 339-2191
f. +1 (715) 339-4469
bwpapersystems.com

BW Papersystems expands corrugated line with historic acquisition of K&H Machinery

Partnership marks Barry-Wehmiller's first acquisition in Asia



K&H Machinery is now part of BW Papersystems. President and Board Chairman of K&H Wu Kuan Hsiung is pictured here (l.) with Eddie Mun, newly appointed Managing Director of K&H in Dongguan, China.

PHILLIPS, Wis. (USA) — June 4, 2018 — BW Papersystems, a Barry-Wehmiller company and capital equipment supplier for the paper industry, has acquired Dongguan K&H Machinery Co. Ltd. The transaction closed on May 31, 2018.

K&H manufactures complete corrugators to create corrugated sheets; some of its well-known products include the N.C. Slitter Scorer and the Positive Pressure Singlefacer. With operations in Dongguan, China, and Taiwan, K&H has sold products in Asia, Central and South America, and Europe for the past 30 years.

For decades, BW Papersystems and K&H have often worked together on solution-driven projects for customers throughout China. Now, the two companies will join efforts to better serve the industry and increase their global market presence. BW Papersystems is pleased to welcome 145 team members to the company as a result of this collaboration.

“We have partnered with K&H for a long time,” said Neal McConnellogue, President of BW Papersystems. “By merging the two companies, BW Papersystems will step into our broader vision and open ourselves to new customer opportunities.”

Added Eddie Mun, newly appointed Managing Director of K&H in Dongguan: “K&H equipment, combined with the technology of our MarquipWardUnited brand, will meet the increasing demand for automation in Asia.”

“I look forward to continuing K&H’s and BW Papersystems’ progress in the global corrugated market,” said Wu Kuan Hsiung, President and Board Chairman of K&H, who will continue to consult on innovation and business matters, as the K&H and MarquipWardUnited product lines merge equipment and technology.

Tim Sullivan, Barry-Wehmiller Group President, Paper and Converting, noted: “With this being Barry-Wehmiller’s first acquisition in Asia, we are fortunate and honored to be partnering with K&H and Mr. Wu, and are excited by the opportunity to accelerate our growth.”

K&H is BW Papersystems’ 11th acquisition focusing on capital equipment in the paper industries, and is Barry-Wehmiller’s 105th acquisition.

“Reflecting on this historic partnership, I am thrilled about the opportunity to combine the talents and gifts of our teams in a new way,” said Bob Chapman, Barry-Wehmiller Chairman and CEO. “This acquisition provides us not only with a great opportunity to expand our presence in the market but also to grow our people-centric culture with our new team members.”

ABOUT BW PAPERSYSTEMS

BW Papersystems, part of Barry-Wehmiller, combines extremely strong brands, innovative technologies and long-standing global experience in the corrugating and finishing, sheeting and packaging, and stationery, book-binding and security-documents industries. BW Papersystems brings together 11 brands—BW Bielomatik (BWB), BWP Zerand, Curioni, JAG SYNCHRO, K&H Machinery Co. Ltd., Kugler-Womako, MarquipWardUnited (MWU), SHM, VortX, WillPemcoBielomatik



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(WPB) and Wrapmatic—that synthesize manufacturing in the paper process industries. We offer market-leading technology for full corrugators in a variety of configurations, rugged rotary die cutters and flexo folder gluers, as well as starch-mixing systems. Customers rely on us for folio-size, cut-size and digital-size sheeting and packaging of paper, board and other materials. In addition, BW Papersystems' portfolio includes stationery, passport production and specialized paper-converting applications, as well as book-on-demand binding lines, digital print finishing and RFID processing technology. For more, go to bwpapersystems.com.

ABOUT BARRY-WEHMILLER

Barry-Wehmiller is a diversified global supplier of engineering consulting and manufacturing technology for the packaging, corrugating, sheeting and paper-converting industries. By blending people-centric leadership with disciplined operational strategies and purpose-driven growth, Barry-Wehmiller has become a \$3 billion organization with nearly 12,000 team members united by a common belief: to use the power of business to build a better world. CEO Bob Chapman shares the story of the company's transformation in his book, [*Everybody Matters: The Extraordinary Power of Caring for Your People Like Family*](#). To learn more, go to barrywehmiller.com.

