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## Engle Martin, part of BW Forsyth Partners' Cor Partners, acquires EIMC

Acquisition expands company's global footprint, provides clients with full suite of ocean marine services



ST. LOUIS — April 21, 2023 — <u>Engle Martin</u>, an independent loss adjustment and claims management leader in BW Forsyth Partners' Cor Partners family of companies, has acquired <u>EIMC</u>, a leading global provider of ocean marine, risk management, claims investigation and subrogation services, with headquarters in Jersey City, New Jersey (U.S.), and London, England.

This acquisition expands Engle Martin's global footprint and diversifies its

service portfolio by providing clients with a full suite of ocean marine services. In addition, EIMC is gaining extensive back-office infrastructure, innovative technology solutions and growth opportunities for team members. EIMC's leadership team will remain in place and will maintain operational oversight of the portfolio.

Founded in 1968, EIMC serves clients across the entire marine global supply chain, providing a full continuum of assessments, risk mitigation and claim resolution solutions within marine cargo, stock throughout, hull and machinery, and fine art and specie. EIMC has 15 office locations strategically positioned in the U.S. and the U.K. The organization works with a broad group of clients in all major international insurance markets, and also serves as the Lloyd's agent for multiple U.S. locations. Since its inception, EIMC has been recognized by major international insurers and numerous insurance associations as a premier provider of marine insurance risk management and claims services.

"We are excited to continue growing and investing in our business," said Jay Campbell, Engle Martin's Executive Vice President of Strategic Planning and Organizational Growth. "This acquisition expands our service capabilities in the ocean marine and technical risk services arena, plus EIMC is well-aligned with our culture and approach to business. We will continue to provide our clients with the same service, quality and capabilities they have come to expect from our team, with a complementary service that allows us to respond to our customers in a holistic manner."

Tiina Ruhlandt, EIMC's Managing Director, said: "We are delighted that Engle Martin appreciates the value of our organization, and we are confident and excited that our combined expertise will have a positive impact on our continued growth and success. We believe that this partnership is an excellent extension of Engle Martin's long-term business strategy, and we are thrilled to have a partner that shares our principles and respects the culture that has driven our success."

## ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm <u>Barry-Wehmiller</u>. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of our operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit <u>bwforsyth.com</u>.