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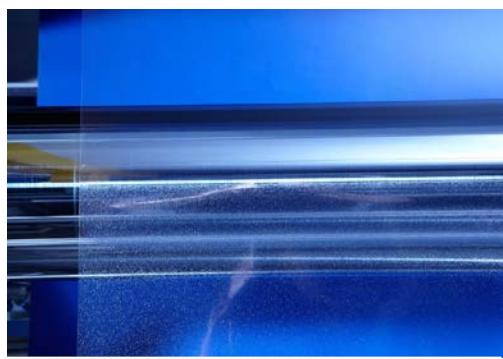
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Baldwin to acquire Ahlbrandt System GmbH

Acquisition will strengthen its market position and product portfolio in the print, film and textile industries



Ahlbrandt Corona technology treating plastic film.

ST. LOUIS – September 8, 2017 – Baldwin Technology Company Inc., a world leader in providing process automation solutions, consumables and services to the print, textile and film industries, announced today that an agreement has been reached to acquire Ahlbrandt System GmbH. The acquisition is pending German government approval, with a target closing date of September 30, 2017.

Headquartered in Lauterbach, Germany, Ahlbrandt's 87 team members and top-quality Corona Treatment, Spray Coating and Hot Air Drying products complement the Baldwin team and their broad product and service portfolios. In addition, Baldwin plans to capitalize on Ahlbrandt's expertise and industry leading technology to enhance solutions for the rapidly growing textile and film industries.

"I am very excited that Ahlbrandt is joining the Baldwin team," said Holger Bätz, Managing Director of Ahlbrandt. "Not only is our expertise in developing and producing top-quality equipment and systems a nice complement to Baldwin's broad product portfolio, I am confident that Ahlbrandt's talent and passion for innovation in surface finishing will rise to new levels within the Baldwin family. This partnership presents a great opportunity for the Ahlbrandt team to expand our business to new geographical markets and customers, and I am convinced that this acquisition will have a very positive influence on Ahlbrandt's new 'Serviceplus' growth strategy."

"Bringing Ahlbrandt into the Baldwin family will strengthen our ability to provide value to our customers through broader technology and service offerings," said Brent Becker, CEO of Baldwin. "This exciting investment underscores our commitment to a strategy that blends organic and acquisition growth to enhance our global footprint and the technology we can deliver to our customers. We are also eagerly looking forward to expanding our footprint in Germany, and we expect both teams to realize many benefits from close cooperation between our Lauterbach and Friedberg production and assembly facilities."

Ahlbrandt is Baldwin's third acquisition since joining the BW Forsyth Partners' family of companies in 2012. In 2014, Baldwin acquired Web Printing Controls; in January of 2017, Air Motion Systems. Baldwin's continued focus on strategic acquisitions has positioned the company for even greater success and created enormous opportunity for the company's team members around the world.

ABOUT BALDWIN TECHNOLOGY COMPANY INC.

Baldwin Technology Company Inc. is a leading global manufacturer and supplier of process-automation equipment and related consumables for the printing, packaging and other industrial segments, including technical textiles, chip and fiberboard, and film extrusion. Through our global footprint, Baldwin offers our customers a broad range of market-leading technologies, products and systems that enhance the quality of industrial-produced products, with a focus on improving the economic and environmental efficiency of the production process. As a total solutions provider, Baldwin not only offers new equipment to our customers, but also dedicates extensive resources to maintaining and servicing existing equipment. Baldwin is privately owned by BW Forsyth Partners, a Barry-Wehmiller company. For more, please visit baldwintech.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm [Barry-Wehmiller](http://barry-wehmiller.com). Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of its operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforsyth.com.