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Barry-Wehmiller acquires Winkler+Dünnebier GmbH and POEM GmbH (W+D) from Körber AG

W+D becomes second business in Barry-Wehmiller's expanding Converting Solutions platform

ST. LOUIS, MO (USA) — **December 30, 2015** — Robert H. Chapman, Chairman and CEO of Barry-Wehmiller, announced today its fourth acquisition of 2015: the operations of <u>Winkler+Dünnebier GmbH, including POEM (W+D)</u>. Headquartered in Neuwied and Löhne, Germany, and with additional locations in the United States and Malaysia, W+D is a recognized leader in highly efficient integrated system solutions for the mail and postal industry as well as for the tissue and hygiene industry.

The W+D acquisition is Barry-Wehmiller's 80th since 1987, when it began an organic and acquisition strategy that has propelled the company from a \$20 million U.S.-based supplier to a \$2+ billion global supplier of diversified industrial solutions. W+D will operate as an independent business unit within Barry-Wehmiller's Converting Solutions platform alongside Paper Converting Machine Company (PCMC).

"We are thrilled to partner with W+D's talented leadership team and its team members worldwide who have performed well under the leadership of Frank Eichhorn, W+D's Managing Director," said Tim Sullivan, Barry-Wehmiller Group President. "As we bring W+D into the Barry-Wehmiller family, we look forward to even greater successes as we leverage the resources of both companies to optimize opportunities for W+D's associates and customers alike."

"We are very excited about joining Barry-Wehmiller and are confident that their ideas and experience will further enhance our success in providing outstanding customer service in the markets we serve," said Frank Eichhorn, Managing Director of W+D. "We look forward to a long and mutually rewarding journey with them."

"Thanks to Körber's leadership, W+D brings a strong foundation and technological and operational expertise to the Barry-Wehmiller family and we look forward to working alongside their team to expand our presence in the mailing solutions market," said Bob Chapman, Chairman and CEO of Barry-Wehmiller. "We welcome W+D's 360+ team members whom we know will greatly benefit from Barry-Wehmiller's unique, people-centric culture, financial strength and unwavering commitment to purpose-driven growth."

ABOUT BARRY-WEHMILLER

Barry-Wehmiller is a diversified global supplier of engineering consulting and manufacturing technology for the packaging, corrugating, sheeting and paper converting industries. By blending people-centric leadership with disciplined operational strategies and purpose-driven growth, Barry-Wehmiller has become a \$2+ billion organization with 11,000-plus team members united by a common belief: to use the power of business to build a better world. CEO Bob Chapman shares the story of the company's transformation in his new book, *Everybody Matters: The Extraordinary Power of Caring for Your People Like Family*. To learn more, go to barrywehmiller.com.

